

Legislative Updates

May 8th, 2023



Board Legislative Approach

- **Connect for Health Colorado will not take a position on legislation unless the legislation will have a direct and significant impact on the continued operation of the Exchange.**
- If that's the case...

Board Legislative Approach

- Board may discuss whether a position and/or public testimony is warranted.
- If the Board is unable to convene in a timely manner, the Executive Committee may discuss whether a position and/or public testimony is warranted.
- Board will be notified within 24 hours and prior to public testimony.
- If the Board does not take a position on the legislation, the CEO has the authority to communicate the potential impacts of the legislation and staff recommendation to oppose, support, or monitor.

Status of Tracked Legislation (as of 5/3/23)

Bill Number	Bill Title	Position	Status
N/A	Oversight Committee Clean Up Bill	N/A	Was not introduced, will work with committee in interim to bring bill forward next year
HB23-1209	Analyze Statewide Publicly Financed Health-care	Monitor	Passed House, passed Senate committees, awaiting action from Senate
HB23-1224	Standardized Health Benefit Plan	Monitor	Off to the Governor
HB23-1303	Protect Against Insurers' Impairment And Insolvency	Monitor	Passed House

HB23-1224: Standardized Health Benefit Plan

- Goals of Legislation:
 - Streamline the public hearing process and allow the Division to target its public hearing resources
 - Give the Division specific rate review tools such as limiting excessive profits and administrative expenses
 - Make Colorado Option plans easier to identify and compare when shopping on the Exchange
- Passed House and Senate with amendments
- Position: Monitor

HB23-1224:
Standardized Health
Benefit Plan, as
amended

THE EXCHANGE, IN COLLABORATION WITH THE COMMISSIONER, AND AFTER A STAKEHOLDER ENGAGEMENT PROCESS WITH CONSUMERS, PRODUCERS, AND CARRIERS, SHALL DEVELOP A FORMAT FOR DISPLAYING THE STANDARDIZED PLANS ON THE EXCHANGE IN A MANNER THAT ALLOWS FOR STANDARDIZED PLANS TO BE EASILY IDENTIFIED AND COMPARED."

HB23-1224: Next Steps

- Thank you to the bill sponsors and Division of Insurance for working with us
- Stakeholder process will be a partnership with DOI, Board of Directors, Board Advisory Group, and customer research
- More to come!

HB23-1303: Protect Insurers' Impairment and Insolvency

- Adopts the National Association of Insurance Commissioners (NAIC) amendment to the Life & Health Guaranty Association (Guaranty Association) Model Act
 - 37 states have adopted
- Includes health maintenance organizations (HMOs) as member insurers in the Guaranty Association. Including HMOs ensures that all participants in the comprehensive health insurance marketplace—HMOs and commercial health insurers—are treated equally
- Protects Colorado consumers, hospitals, and providers in the event of an insurer or HMO failure
- The bill would amend the current priority schedule of payments for an insurer in rehabilitation or liquidation to ensure that one insurer's failure does not lead to the collapse of another insurer

Amend Board Legislative Approach

- Amend to clarify that positions taken by the Board shall align with the bill positions available via the Secretary of State